

Attention Business/Financial Editors**Ranaz's Galaxy Fitness subsidiary concludes an exclusive worldwide distribution agreement with Europa Sports Products Inc.**

MONTREAL, March 31 /CNW Telbec/ - Ranaz Corporation ("Ranaz" or the "Company") (TSX-V: RNZ), a company specializing in the manufacturing and marketing of protein and dietary supplements, is pleased to announce that its Galaxy Fitness subsidiary has concluded an exclusive worldwide distribution agreement with Europa Sports Products, Inc., one of the largest distributors of supplements and nutrition products for the sports world in the United States, with revenues of over \$150 million in 2007.

Galaxy Fitness creates and markets the Morph and Midget bars, which are presently sold to fitness centers and specialty chains through Europa Sports's network. "This agreement will allow us to significantly increase the scope of sales of our Morph and Midget products, as well as coming products for this high-growth market," said Martin Vidal, President of Galaxy Fitness and Executive Vice President and Chief Financial Officer of Ranaz. "Creation and marketing of these high-margin products are an integral part of our core business, which gives us an important edge over our competitors."

"Galaxy Fitness's products meet the criteria of the markets we serve," said Eric Hillman, CEO of Europa Sports. "Midget and Morph products are very popular within fitness centers, and we firmly believe that we can distribute them on a larger scale via the existing network of more than 28,000 customers."

About Ranaz Corporation

Ranaz is a corporation specializing in the manufacture and marketing of protein and dietary supplements. Its mission is to design, develop and market nutritional, protein and dietary supplements under its own corporate brands and concepts, such as Protidiet and ProtiLife, as well as under private labels.

Galaxy Fitness is a wholly-owned U.S. subsidiary of Ranaz that specializes in the design and marketing of high protein nutritional supplements for the sports world. The company currently creates and markets its own Morph and Midget brands.

Certain statements contained in this news release, other than statements of fact that are independently verifiable at the date hereof, may constitute forward-looking statements. Such statements, based as they are on the current

expectations of management, inherently involve numerous risks and uncertainties, known and unknown, many of which are beyond Ranaz's control. Such risks include but are not limited to: the impact of general economic conditions, changes in the regulatory environment in the jurisdictions in which Ranaz does business, stock markets volatility, fluctuations in costs, and changes to the competitive environment due to consolidation, as well as other risks disclosed in public filings of Ranaz. Consequently, actual future results may differ materially from the anticipated results expressed in the forward-looking statements. The reader should not place undue reliance, if any, on the forward-looking statements included in this news release. These statements speak only as of the date made and Ranaz is under no obligation and disavows any intention to update or revise such statements as a result of any event, circumstances or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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