



**Press release
For immediate release**

Ranaz launches Galaxy Fitness

- **Creation of Galaxy Fitness, a wholly-owned American subsidiary specializing in the design and marketing of nutritional supplements for the sports world**
- **Appointment of Richard Hart, director of business development for Weider Publications Enthusiast Group, as a strategic consultant**

Montreal, Quebec, February 27, 2008 - Ranaz Corporation ("Ranaz" or the "Company") (TSX-V: RNZ), a company specializing in the manufacturing and marketing of protein and dietary supplements, is pleased to announce the launch of Galaxy Fitness, an American subsidiary specializing in the design and marketing of high protein nutritional supplements for the sports world.

Martin Vidal will be President of Galaxy Fitness, with Richard Hart, director of business development for Weider Publications Enthusiast Group, acting as a strategic consultant. Mr. Hart has over 20 years of experience in the sports industry, physical training and sports nutrition in the United States.

"The launch of this new American subsidiary fits perfectly with our expansion strategy for the United States and remains within our core business, namely the creation and marketing of high protein products," said Martin Vidal, Executive Vice President and Chief Financial Officer of Ranaz. "The appointment of an industry expert will further enable us to maximize our market penetration in a industry with sales of approximately \$2.4 billion in 2006 (ref.: Nutrition Business Journal)."

"I am very pleased with the idea of participating in the development and future success of Galaxy Fitness," added Richard Hart, Director of Business Development of Weider Publications LLC. "Ranaz has two major competitive advantages that will set Galaxy apart from the competition: a team of key managers motivated to achieve results, and quality products that meet an ever-growing demand. That is why I firmly believe in Galaxy Fitness's potential in the high-growth sports nutrition market."

Galaxy Fitness will have a promotional booth at Arnold Classic 2008, one of the most popular bodybuilding shows in the United States, celebrating its 20th anniversary and being held from February 29 to March 2 in Columbus, Ohio.

About Ranaz Corporation

Ranaz is a corporation specializing in the manufacture and marketing of protein and dietary supplements. Its mission is to design, develop and market nutritional, protein and dietary supplements under its own corporate brands and concepts, such as Protidiet and ProtiLife, as well as under private labels.

Certain statements contained in this news release, other than statements of fact that are independently verifiable at the date hereof, may constitute forward-looking statements. Such statements, based as they are

on the current expectations of management, inherently involve numerous risks and uncertainties, known and unknown, many of which are beyond Ranaz's control. Such risks include but are not limited to: the impact of general economic conditions, changes in the regulatory environment in the jurisdictions in which Ranaz does business, stock markets volatility, fluctuations in costs, and changes to the competitive environment due to consolidation, as well as other risks disclosed in public filings of Ranaz. Consequently, actual future results may differ materially from the anticipated results expressed in the forward-looking statements. The reader should not place undue reliance, if any, on the forward-looking statements included in this news release. These statements speak only as of the date made and Ranaz is under no obligation and disavows any intention to update or revise such statements as a result of any event, circumstances or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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