



**Press release
For immediate release**

Ranaz closes a \$1.8 million financing with institutional funds

Montreal, Quebec, September 17, 2008 – Ranaz Corporation (“Ranaz”) (TSX-V: RNZ), a company specialized in the manufacturing and marketing of protein and dietary supplements, is pleased to announce the closing of a \$1.8 million private placement by institutional funds.

Ranaz has issued 3,000,000 units at \$0.60 per unit. Each unit comprises one share and half a warrant, with each whole warrant entitling its holder to purchase one share at \$0.75 for a 24-month period.

“This financing will allow us to both pursue our expansion plan and broaden our base of institutional investors, who now represent about 20% of our shareholders,” said Jean Bourassa-Marineau, President and Founder of Ranaz. “The funds from the financing will primarily be used to increase the nutritional bar production capacity at BarTech (USA). We expect the expansion to take place in the fourth quarter, leading to lower costs for all Protidiet and ProtiLife brand nutritional bars as of the first quarter of 2009.”

The financing is subject to the approval of the TSX Venture Exchange.

The common shares issued pursuant to the placement are eligible for the SME Growth Stock Plan. Industrial Alliance Securities Inc. (IAS) acted as the agent for the private placement, and was paid a fee of \$144,000 or 8% of the gross proceeds of the private placement. As an additional fee, Ranaz issued 300,000 non-transferable broker warrants to IAS (each a “broker warrant”) representing 10% of the number of units sold. Each broker warrant entitles IAS to purchase one unit at \$0.75 for a period of 18 months.

The common shares and warrants issued pursuant to the private placement are subject to a four-month hold period ending on January 17, 2009, in accordance with the applicable securities legislation and the policies of the TSX Venture Exchange.

This press release does not constitute an offer to sell or the solicitation of an offer to buy securities, and does not constitute an offer, solicitation or sale in a territory where such offer would be unlawful.

About Ranaz Corporation

Ranaz is a corporation specializing in the manufacture and marketing of protein and dietary supplements. Its mission is to design, develop and market nutritional, protein and dietary supplements under its own corporate brands and concepts, such as Protidiet and ProtiLife, as well as under private labels. For more information about the Company, please visit our website at www.ranazcorporation.com.

Certain statements contained in this news release, other than statements of fact that are independently verifiable at the date hereof, may constitute forward-looking statements. Such statements, based as they are on the current expectations of management, inherently involve numerous risks and uncertainties, known and unknown, many of which are beyond Ranaz's control. Such risks include but are not limited to: the impact of general economic conditions, changes in the regulatory environment in the jurisdictions in which Ranaz does business, stock markets volatility, fluctuations in costs, and changes to the competitive environment due to consolidation, as well as other risks disclosed in public filings of Ranaz. Consequently, actual future results

may differ materially from the anticipated results expressed in the forward-looking statements. The reader should not place undue reliance, if any, on the forward-looking statements included in this news release. These statements speak only as of the date made and Ranaz is under no obligation and disavows any intention to update or revise such statements as a result of any event, circumstances or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

- 30 -

For further information:

Ranaz Corporation

Martin Vidal

Executive Vice President and Chief Financial Officer

(450) 491-7106, Ext. 213

martinv@ranazcorporation.com

SOLAK Communications

François Kalos

President

(450) 993-0828

kalos@solak.ca