



**Press release
For immediate release**

Ranaz selected as a finalist at the prestigious 2008 Mercuriades competition

The FCCQ unveiled today the finalists of its Coveted Business Awards

Montreal, Quebec, February 26, 2008 – The Fédération des chambres de commerce du Québec (FCCQ) announced today the selection of Ranaz Corporation (TSX-V: RNZ) as a finalist of the coveted Mercuriades 2008 business awards competition in the Retail and Distribution category. Ranaz earned this selection as a result of the distribution success of its ProtiLife brand of weight-loss products. Nine months after its launch, these products are now available in over 4,000 Canadian sales outlets. Ranaz is a company specializing in the manufacturing and marketing of protein and dietary supplements. *“This award is a great achievement for us,”* says Jean Bourassa-Marineau, President and CEO of Ranaz. *“We are very proud of the progress accomplished in the past year, which has seen our corporation grow from a private company to a publicly listed corporation. We are particularly grateful to our customers, made up of retail pharmacy chains, supermarkets and mass merchandisers across the country, for the confidence bestowed upon us which has allowed us to rapidly establish a strong presence.”*

About the Mercuriades

Organized by the Fédération des chambres de commerce du Québec (FCCQ), the Mercuriades is Québec's most popular and prestigious competition dedicated to recognizing businesses that demonstrate exceptional performance, entrepreneurship, and excellence.

About Ranaz Corporation

Ranaz is a corporation specializing in the manufacture and marketing of protein and dietary supplements. Its mission is to design, develop and market nutritional, protein and dietary supplements under its own corporate brands, such as Protidiet and ProtiLife, as well as under private labels.

ProtiLife Brand Products

The ProtiLife brand enables Ranaz to capitalize on its experience in developing weight-loss and obesity treatment products by introducing a mass-market product supported by scientific research. The Corporation wishes to position this brand to eventually establish itself as a world-class leader in the development and marketing of quality and effective high-protein weight loss and health supplements, and for its consumer market expertise.

Certain statements contained in this news release, other than statements of fact that are independently verifiable at the date hereof, may constitute forward-looking statements. Such statements, based as they are on the current expectations of management, inherently involve numerous risks and uncertainties, known and unknown, many of which are beyond Ranaz's control. Such risks include but are not limited to: the impact of general economic conditions, changes in the regulatory environment in the jurisdictions in which Ranaz does business, stock markets volatility, fluctuations in costs, and changes to the competitive environment due to consolidation, as well as other risks disclosed in public filings of Ranaz. Consequently, actual future results

may differ materially from the anticipated results expressed in the forward-looking statements. The reader should not place undue reliance, if any, on the forward-looking statements included in this news release. These statements speak only as of the date made and Ranaz is under no obligation and disavows any intention to update or revise such statements as a result of any event, circumstances or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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For further information:

Ranaz Corporation

Martin Vidal

Executive Vice President and Chief Financial Officer

(450) 491-7106, ext. 213

martinv@ranazcorporation.com

Impact Communication

Carlo Tarini

(514) 916-2436

tarini@impact-com.ca