



**Press release
For immediate release**

Ranaz reports its results for the first quarter of 2008

- **50% sales growth in the first quarter of 2008**
- **Closing of the BarTech Manufacturing, Inc. acquisition**
- **Exercise of 1,428,571 warrants by FIER Ville-Marie, s.e.c., for proceeds of \$500,000**
- **Creation of Galaxy Fitness, a wholly-owned American subsidiary specialized in the design and marketing of nutritional supplements for the sports world**

Montreal, Québec, May 28, 2008 – Ranaz Corporation (“Ranaz”) (TSX-V: RNZ), a company specializing in the manufacturing and marketing of protein and dietary supplements, reported its results today for the first quarter ended March 31, 2008.

Ranaz’s sales rose by 50% to \$4.4 million in the first quarter of 2008, compared to \$2.9 million in 2007. The increase was primarily due to the acquisition of BarTech and higher demand for ProtiLife and Protidiet products.

“All of our activities have shown increased performance in the first quarter,” stated Jean Bourassa-Marineau, President and founder of Ranaz. “BarTech’s results have been included in our earnings since January 10, 2008, which helped boost sales considerably. BarTech has proved to be an excellent acquisition for Ranaz. Its backlog is now nearly \$1.5 million compared to \$800,000 at the time of the acquisition. The plant is already operating at full capacity, so we will have to add another production line in the coming months. The ProtiLife product line is continuing to achieve success, capturing about 13% of market share in Canada and 34% in Quebec in the pharmacy network. Protidiet also had a very good quarter in all its markets.”

The Company incurred a net loss of \$1.2 million or \$0.03 per share in the first quarter, compared to a net loss of \$0.8 million or \$0.03 per share last year. The higher loss was mainly attributable to promotional efforts linked to the launch of the ProtiLife brand in Canada and Protidiet in France, preparations for the launch of ProtiLife in the United States, and costs related to the integration of BarTech’s activities.

Full information, including the management discussion and analysis and the financial statements and notes thereto, is available on SEDAR, at www.sedar.com.

Outlook

“This first quarter is a good indicator of our forecast growth for fiscal 2008, but we are aiming even higher. For the coming quarters, our priority is to achieve operating profitability while continuing to expand BarTech’s operations, ProtiLife’s penetration in Canada and Protidiet’s growth in the United States and Europe. We will also develop the market for Galaxy Fitness, our newly-created US subsidiary with products for the sports world. We believe that this strategy will allow us to continue to grow and significantly increase sales,” added Mr. Bourassa-Marineau.

About Ranaz Corporation

Ranaz is a corporation specializing in the manufacture and marketing of protein and dietary supplements. Its mission is to design, develop and market nutritional, protein and dietary

supplements under its own corporate brands and concepts, such as Protidiet and ProtiLife, as well as under private labels.

Certain statements contained in this news release, other than statements of fact that are independently verifiable at the date hereof, may constitute forward-looking statements. Such statements, based as they are on the current expectations of management, inherently involve numerous risks and uncertainties, known and unknown, many of which are beyond Ranaz's control. Such risks include but are not limited to: the impact of general economic conditions, changes in the regulatory environment in the jurisdictions in which Ranaz does business, stock markets volatility, fluctuations in costs, and changes to the competitive environment due to consolidation, as well as other risks disclosed in public filings of Ranaz. Consequently, actual future results may differ materially from the anticipated results expressed in the forward-looking statements. The reader should not place undue reliance, if any, on the forward-looking statements included in this news release. These statements speak only as of the date made and Ranaz is under no obligation and disavows any intention to update or revise such statements as a result of any event, circumstances or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

- 30 -

For further information:

Ranaz Corporation

Martin Vidal
Executive Vice President and Chief Financial Officer
(450) 491-7106, Ext. 213
martinv@ranazcorporation.com

SOLAK Communications

François Kalos
President
(450) 993-0828
kalos@solak.ca

Media:

Impact Communication

Carlo Tarini
President
(514) 916-2436
tarini@impact-com.ca