



**Press Release
For immediate release**

Ranaz reports its fourth quarter and fiscal 2007 results

- **Sales up 48% in the fourth quarter and 34% in 2007**
- **ProtiLife distributed by retailers representing over 4,000 sales outlets in Canada**
- **Protidiet sales higher in the United States and Europe**
- **Acquisition of Bar-Tech Manufacturing Inc.**

Montreal, Quebec, April 28, 2008 – Ranaz Corporation (“Ranaz”) (TSX-V: RNZ), a company specializing in the manufacturing and marketing of protein and dietary supplements, reported its results today for the fourth quarter and year ended December 31, 2007.

“We are very proud to have achieved our main objective for 2007, which was to deploy our new ProtiLife product line with retailers representing more than 4,000 sales outlets in Canada,” stated Jean Bourassa-Marineau, President and founder of Ranaz. “We have since moved our focus to the US market, particularly to prepare for the launch of ProtiLife, as well as the growth of Bar Tech sales, which have exceeded our initial targets.”

“Launching ProtiLife on the US market is a major move for the Company in terms of investment and sales growth potential, as it will enable us to rapidly quadruple our number of sales outlets. In light of this, and given the current slowdown in the American economy, we want to maximize our chances of success by launching ProtiLife on the US market at the most appropriate time, and by taking advantage of better manufacturing costs for our nutritional bars. We also plan to increase Bar Tech’s manufacturing capacity this summer and transfer our bar manufacturing business to them, which will generate considerable savings. This being said, we are currently in discussion with major American retail chains, including the four largest pharmacy chains, in preparation for the ProtiLife launch,” added Mr. Bourassa-Marineau.

Sales for the year ended December 31, 2007, rose 34% to \$12.8 million from \$9.6 million in 2006, primarily due to the launch of the new ProtiLife product line and growth in Protidiet product sales in the United States and Europe, somewhat offset by the higher Canadian dollar. Sales for the fourth quarter of 2007 were 48% higher than for the same period last year, at \$3.1 million compared to \$2.1 million.

The net loss for the year was \$4.3 million or \$0.139 per share, compared to a net loss of \$0.3 million or \$0.015 per share last year. For the fourth quarter, the Company posted a net loss of \$1.6 million or \$0.045 per share, compared to a net loss of \$0.3 million or \$0.017 per share a year ago. The higher loss was mainly due to costs associated with the launch of the ProtiLife product line in Canada, many of which are non-recurring.

Full information, including the management discussion and analysis and financial statements and notes thereto, is available on SEDAR at www.sedar.com.

Outlook

“The year 2008 looks very promising for Ranaz,” added Mr. Bourassa-Marineau. “We believe that ProtiLife, Protidiet and Bar Tech will continue to contribute to the Company’s success this year. ProtiLife products have had good success since being launched on the Canadian market, and we therefore plan to add new products to the line in 2008. We also anticipate continued growth in

Protidiet sales in North America and Europe. Furthermore, having introduced new systems since its acquisition and with the increase in production capacity planned for this summer, we expect Bar Tech to have a growing, positive impact on Ranaz's results.”

About Ranaz Corporation

Ranaz is a corporation specializing in the manufacture and marketing of protein and dietary supplements. Its mission is to design, develop and market nutritional, protein and dietary supplements under its own corporate brands and concepts, such as Protidiet and ProtiLife, as well as under private labels.

Certain statements contained in this news release, other than statements of fact that are independently verifiable at the date hereof, may constitute forward-looking statements. Such statements, based as they are on the current expectations of management, inherently involve numerous risks and uncertainties, known and unknown, many of which are beyond Ranaz's control. Such risks include but are not limited to: the impact of general economic conditions, changes in the regulatory environment in the jurisdictions in which Ranaz does business, stock markets volatility, fluctuations in costs, and changes to the competitive environment due to consolidation, as well as other risks disclosed in public filings of Ranaz. Consequently, actual future results may differ materially from the anticipated results expressed in the forward-looking statements. The reader should not place undue reliance, if any, on the forward-looking statements included in this news release. These statements speak only as of the date made and Ranaz is under no obligation and disavows any intention to update or revise such statements as a result of any event, circumstances or otherwise.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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